

**STATEMENT OF PROCEEDINGS FOR THE
SPECIAL MEETING OF THE
CITY OF SAN FERNANDO OVERSIGHT BOARD**

**CITY OF SAN FERNANDO
CITY COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CALIFORNIA 91340**

Thursday, June 14, 2012

1:00 PM

AUDIO LINK FOR THE ENTIRE MEETING (12-3322)

Attachments: [Audio](#)

I. CALL TO ORDER

Chair Judith N. Frank called the meeting to order at 1:07 p.m.

II. ROLL CALL

Present: Chair Judith Frank, Vice Chair Federico Ramirez, Board Member Robert Moran, Board Member Monte Perez, Board Member Edgar Arroyo, and Board Member Jerry Ramirez

Absent: Board Member Megan Reilly

III. ADMINISTRATIVE MATTERS

1. Self introduction of newly appointed Oversight Board member. (12-2695)

Board Member Ramirez introduced himself to the Board.

2. Election of Vice Chair for the Oversight Board. (12-2696)

Chair Frank opened the floor for nominations of Vice Chair.

On motion of Board Member Moran, seconded by Board Member Perez, Board Member Ramirez was elected as the Vice Chair of the San Fernando Oversight Board.

Ayes: 6 - Chair Frank, Vice Chair Ramirez, Board Member Moran, Board Member Perez, Board Member Arroyo, and Board Member Ramirez

Absent: 1 - Board Member Reilly

3. Recommendation: Approve the minutes from the regular meeting of May 10, 2012. (12-2496)

On motion of Vice Chair Ramirez, seconded by Board Member Moran, the May 10, 2012 Minutes were approved with grammatical revisions provided by the Oversight Board.

Ayes: 6 - Chair Frank, Vice Chair Ramirez, Board Member Moran, Board Member Perez, Board Member Arroyo, and Board Member Ramirez

Absent: 1 - Board Member Reilly

Attachments: [Minutes](#)

IV. DISCUSSION ITEMS

4. Status report on the communications with the California Department of Finance regarding the Successor Agency's Recognized Obligation Payment Schedule (ROPS) for periods of January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012. (12-2691)

Al Hernandez, City Administrator, City of San Fernando, provided a brief summary of the report received from the Department of Finance and responded to questions posed by the Oversight Board.

By Common Consent, there being no objection (Board Member Reilly being absent), the report was received and filed.

Attachments: [Staff Report](#)

5. Initiate process for retaining Legal Counsel services. (Continued from the meeting of 4-26-12, 5-3-12 and 5-10-12) (12-1813)

Vice Chair Ramirez expressed that if funds were available, retaining Legal Counsel services would be an asset to the Oversight Board. He also recommended that the Oversight Board revisit this item in the future, possibly during the review of the Recognized Obligation Payment Schedule for the period of January 1, 2013 through June 30, 2013.

Board Member Moran added that other Oversight Boards are looking into considering the income from the disposition of assets, as a possible funding source for Legal Counsel for the Oversight Board.

After further discussion, Board Member Perez suggested that this item be

tabled for a future agenda.

By Common Consent, there being no objection (Board Member Reilly absent), this item was tabled until there is a need for Legal Counsel.

V. MISCELLANEOUS

6. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (12-2692)

Chair Frank requested the Successor Agency to provide a list of property assets to be presented to the Oversight Board for their review at the meeting of July 12, 2012.

7. Public Comment. (12-2693)

There was no Public Comment.

8. Adjournment. (12-2694)

The meeting was adjourned at 2:00 p.m. The next regular meeting of the Oversight Board is scheduled for Thursday, July 12, 2012 at 10:00 a.m.